

2<sup>nd</sup> July 2007

**Land of Leather Holdings plc**  
**Holding(s) in Company**

Land of Leather Holdings plc, the UK's only national retailer which specialises in leather sofas, has received the following notification of a major interest in its shares.

2. Reason for the notification: An acquisition or disposal of voting rights
3. Full name of person(s) subject to the notification obligation: Lloyds TSB Group Plc
4. Full name of shareholder(s) (if different from 3): Lloyds Bank (Pep) Nominees Limited, State Street Nominees Ltd
5. Date of the transaction (and date on which the threshold was crossed or reached if different): 26<sup>th</sup> June 2007
6. Date on which issuer notified: 27<sup>th</sup> June 2007
7. Threshold(s) crossed or reached: Fell below 11%

8. Notified details

A: Voting rights attached to shares

Class/type of shares: Ordinary one pence shares

Situation previous to the triggering transaction

Number of Shares: 5,613,855

Number of Voting Rights: 5,613,855

Resulting situation after the triggering transaction

Number of shares: 5,521,114

Number of voting rights – Direct: -

Number of voting rights – Indirect: 5,521,114

% of voting rights – Direct: -

% of voting rights – Indirect: 10.863

B: Financial Instruments: –

Total (A+B)

Number of voting rights: 5,521,114

% of voting rights: 10.863

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: 246,550 Shares are held by Lloyds Bank (Pep) Nominees Ltd, a wholly owned subsidiary of Lloyds TSB Bank Plc, a wholly owned subsidiary of Lloyds TSB Group Plc. 5,274,564 Shares are held by State Street Nominees Ltd – Shares are under the control of Scottish Widows Investment Partnership Ltd, a wholly owned subsidiary of Scottish Widows Investment Partnership Group Ltd, a wholly owned subsidiary of Scottish Widows Group Ltd, a wholly owned subsidiary of Lloyds TSB Bank plc, a wholly owned subsidiary of Lloyds TSB Group Plc.

Proxy Voting

10. Name of the proxy holder: –

11. Number of voting rights proxy holder will cease to hold: –

12. Date on which proxy holder will cease to hold voting rights: –

13. Additional information: –

14. Contact name of person(s) subject to the notification obligations: Philip Mason

15. Contact telephone number: +44 (0) 1444 418127

Enquires concerning this announcement can be directed to Adrian Goodenough,  
Company Secretary (Telephone 01474 322277 / Facsimile 01474 360428 / E-mail  
cosec@landofleather.net)