

**SCHEDULE 10**  
**NOTIFICATION OF MAJOR INTERESTS IN SHARES**

AVS NO

273253

All relevant boxes should be completed in block capital letters.

<b>1.</b> Name of company Land of Leather Holdings plc		<b>2.</b> Name of shareholder having a major interest SB Capital Europe BV	
<b>3.</b> Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18  Shareholder		<b>4.</b> Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them	
<b>5.</b> Number of shares/amount of stock acquired	<b>6.</b> Percentage of issued class (any treasury shares held by company should not be taken into account when calculating percentage)	<b>7.</b> Number of shares/amount of stock disposed  5,281,249	<b>8.</b> Percentage of issued class (any treasury shares held by company should not be taken into account when calculating percentage)  10.39%

<b>9.</b> Class of security One pence ordinary shares	<b>10.</b> Date of transaction 10.05.2006	<b>11.</b> Date company informed 10.05.2006
<b>12.</b> Total holding following this notification 2,624,817	<b>13.</b> Total percentage holding of issued class following this notification (any treasury shares held by company should not be taken into account when calculating percentage)  5.16%	

<b>14.</b> Any additional information	<b>15.</b> Name of contact and telephone number for queries Adrian Goodenough 01474 543306
<b>16.</b> Name and signature of authorised company official responsible for making this notification Adrian Goodenough, Company Secretary	
Date of notification	10.05.2006