

SCHEDULE 10
NOTIFICATION OF MAJOR INTERESTS IN SHARES

AVS NO

283563

All relevant boxes should be completed in block capital letters.

1. Name of company Land of Leather Holdings plc		2. Name of shareholder having a major interest Lehman Brothers International (Europe)	
3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18		4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them	
5. Number of shares/amount of stock acquired	6. Percentage of issued class (any treasury shares held by company should not be taken into account when calculating percentage)	7. Number of shares/amount of stock disposed	8. Percentage of issued class (any treasury shares held by company should not be taken into account when calculating percentage)

9. Class of security One pence ordinary shares	10. Date of transaction	11. Date company informed 12.05.2006
12. Total holding following this notification 1,761,750	13. Total percentage holding of issued class following this notification (any treasury shares held by company should not be taken into account when calculating percentage) 3.47%	

14. Any additional information	15. Name of contact and telephone number for queries Adrian Goodenough 01474 543306
16. Name and signature of authorised company official responsible for making this notification Adrian Goodenough, Company Secretary	
Date of notification	15.05.2006