

17th April 2007

Land of Leather Holdings plc
Holding(s) in Company

Land of Leather Holdings plc, the UK's only national retailer which specialises in leather sofas, has received the following notification of a major interest in its shares.

2. Reason for the notification: An acquisition or disposal of voting rights
3. Full name of person(s) subject to the notification obligation: Morgan Stanley Investments Management Limited ("MSIM")
4. Full name of shareholder(s) (if different from 3): Various clients for which MSIM has voting authority
5. Date of the transaction (and date on which the threshold was crossed or reached if different): 13th April 2007
6. Date on which issuer notified: 16th April 2007
7. Threshold(s) crossed or reached: >5%
8. Notified details
 - A: Voting rights attached to shares
Class/type of shares: Ordinary one pence shares
Situation previous to the triggering transaction
Number of Shares: 1,999,309
Number of Voting Rights: 1,999,309
Resulting situation after the triggering transaction
Number of shares – Direct: 2,918,787
Number of voting rights – Direct: 2,918,787
Number of voting rights – Indirect: -
% of voting rights – Direct: 5.74
% of voting rights – Indirect: -
 - B: Financial Instruments: –Total (A+B)
Number of voting rights: 2,918,787
% of voting rights: 5.74
9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: –
Proxy Voting
10. Name of the proxy holder: Morgan Stanley Investment Management Limited
11. Number of voting rights proxy holder will cease to hold: –
12. Date on which proxy holder will cease to hold voting rights: –
13. Additional information: –
14. Contact name of person(s) subject to the notification obligations: Malcolm Maeda
15. Contact telephone number: 020 7425 3092

Enquires concerning this announcement can be directed to Adrian Goodenough,
Company Secretary (Telephone 01474 322277 / Facsimile 01474 360428 / E-mail
cosec@landofleather.net)