

18th March 2008

Land of Leather Holdings plc
Holding(s) in Company

Land of Leather Holdings plc, the UK's only national retailer which specialises in leather sofas, has received the following notification of a major interest in its shares.

2. Reason for the notification: An acquisition or disposal of shares

3. Full name of person(s) subject to the notification obligation: Lloyds TSB Group Plc

4. Full name of shareholder(s) (if different from 3): Lloyds Bank (PEP) Nominees Ltd / State Street Nominees Ltd

5. Date of the transaction (and date on which the threshold was crossed or reached if different): 17th March 2008

6. Date on which issuer notified: 18th March 2008

7. Threshold(s) crossed or reached: Fallen below 8%

8. Notified details

A: Voting rights attached to shares

Class/type of shares: Ordinary one penny shares

Situation previous to the triggering transaction

Number of Shares: 4,351,571

Number of Voting Rights: 4,351,571

Resulting situation after the triggering transaction

Number of shares: 3,811,928

Number of voting rights – Direct:

Number of voting rights – Indirect: 3,811,928

% of voting rights – Direct:

% of voting rights – Indirect: 7.638

B: Financial Instruments: –

Total (A+B)

Number of voting rights: 3,811,928

% of voting rights: 7.638

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: 204,493 Shares are held by Lloyds Bank (Pep) Nominees Ltd, a wholly owned subsidiary of Lloyds TSB Bank Plc, a wholly owned subsidiary of Lloyds TSB Group Plc / 3,607,435 Shares are held by State Street Nominees Ltd. Shares are under the control of Scottish Widows Investment Partnership Ltd, a wholly owned subsidiary of Scottish Widows Investment Partnership Group Ltd, a wholly owned subsidiary of Scottish Widows Group Ltd, a wholly owned subsidiary of Lloyds TSB Bank plc, a wholly owned subsidiary of Lloyds TSB Group Plc.

Proxy Voting

10. Name of the proxy holder: –

11. Number of voting rights proxy holder will cease to hold: –

12. Date on which proxy holder will cease to hold voting rights: –

13. Additional information:

14. Contact name of person(s) subject to the notification obligations: Central Disclosure Unit

15. Contact telephone number: +44(0) 1444 418127

Enquires concerning this announcement can be directed to Adrian Goodenough,
Company Secretary (Telephone 01474 322277 / Facsimile 01474 360428 / E-mail
cosec@landofleather.net)