

22nd February 2007

Land of Leather Holdings plc
Holding(s) in Company

Land of Leather Holdings plc, the UK's only national retailer which specialises in leather sofas, has received the following notification of a major interest in its shares.

2. Reason for the notification: An acquisition or disposal of voting rights

3. Full name of person(s) subject to the notification obligation: Lehman Brothers International (Europe)

4. Full name of shareholder(s) (if different from 3): N/A

5. Date of the transaction (and date on which the threshold was crossed or reached if different): 20/02/07

6. Date on which issuer notified: 22/02/07

7. Threshold(s) crossed or reached: 11%

8. Notified details

A: Voting rights attached to shares

Class/type of shares: Ordinary one pence shares

Situation previous to the triggering transaction

Number of Shares: 3,120,896

Number of Voting Rights: 3,120,896

Resulting situation after the triggering transaction

Number of shares – Direct: 5,795,338

Number of voting rights – Direct: 5,795,338

Number of voting rights – Indirect: N/A

% of voting rights – Direct: 11.40%

% of voting rights – Indirect: N/A

B: Financial Instruments: N/A

Total (A+B)

Number of voting rights: 5,795,338

% of voting rights: 11.40%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: N/A

Proxy Voting

10. Name of the proxy holder: N/A

11. Number of voting rights proxy holder will cease to hold: N/A

12. Date on which proxy holder will cease to hold voting rights: N/A

13. Additional information: N/A

14. Contact name of person(s) subject to the notification obligations: Tara O'Hagan

15. Contact telephone number: +44 (0)20 7102 1832

Enquires concerning this announcement can be directed to Adrian Goodenough,
Company Secretary (Telephone 01474 322277 / Facsimile 01474 360428 / E-mail
cosec@landofleather.net)