

22nd November 2007

Land of Leather Holdings plc

Annual General Meeting

Land of Leather Holdings plc, the UK's only national retailer which specialises in leather sofas, held its 2007 Annual General Meeting today.

All business in the notice of the meeting despatched to shareholders on 22nd October 2007 were passed, including four items of special business:

authority for the Directors to allot unissued Land of Leather shares;

waiver of pre-emption rights;

a general authority for Land of Leather to purchase its own shares; and

the constitution of a new long term incentive arrangement, the Land of Leather Performance Share Plan.

Copies of these four resolutions have been forwarded to the Financial Services Authority for publication through their Document Viewing Facility (www.fsa.gov.uk).

In addition to being viewed at the FSA, copies of the resolutions can be obtained from the Land of Leather website (www.landofleather.co.uk). These, and details of the number of shares valid proxies were instructed to vote on each of the resolutions, can be found as an appendix to a copy of this announcement.

Enquires concerning this announcement can be directed to Adrian Goodenough, Company Secretary (Telephone 01474 322277 / Facsimile 01474 360428 / E-mail cosec@landofleather.net)

Company number 05043777
The Companies Acts 1985 and 2006
A Public Company Limited by Shares
Land of Leather Holdings plc

At the third Annual General Meeting of the Land of Leather Holdings plc (**Land of Leather**) held at 29 Cloth Fair, London EC1A 7NN on Thursday 22nd November 2007 the following two ordinary and two special resolution were passed in accordance with statutory provisions.

Ordinary Resolutions

1. It was resolved that in substitution for the authority given at the Annual General Meeting held on 26th September 2006, the Directors be authorised in accordance with section 80 of the Companies Act 1985 to allot relevant securities (within the meaning of the said section 80) up to an aggregate nominal value of £169,084 provided that this authority shall expire on 31st December 2008 save for the allotment of relevant securities in pursuance of an offer or agreement made by Land of Leather within that period.
2. It was resolved that the Land of Leather Performance Share Plan (**Plan**) to be constituted according to the Rules of the Plan, a copy of which has been produced to this meeting marked Exhibit A and the main features of which are summarised in the circular to Land of Leather members containing the notice convening this meeting, be hereby adopted and approved and that the Directors be authorised to make such amendments to the Rules of the Plan and to do all acts and things which they may consider necessary or expedient for the purposes of carrying the same into effect.

Special Resolutions

3. It was resolved that the Directors be empowered in accordance with section 95 of the Companies Act 1985 to allot equity securities (within the meaning of section 94 of the Companies Act 1985) for cash pursuant to the authority conferred on the Directors by resolution 9 as if sub-section (1) of section 89 of the Companies Act 1985 did not apply to such an allotment provided that this power is limited to the allotment of equity securities:
 - (1) in connection with a rights issue, open offer or any other pre-emptive issue in favour of all holders of relevant equity securities where the equity securities respectively attributable to the interests of such holders are proportionate (as nearly as may be) to the respective numbers of relevant equity securities held by them but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient to deal with fractional entitlements or legal or practical problems under the laws of, or the requirements of any recognised regulatory body of, any jurisdiction; and
 - (2) other than pursuant to sub-paragraph (1) of this resolution, up to an aggregate nominal value of £25,362and shall expire on 31st December 2008 save for the allotment of equity securities in pursuance of an offer or agreement made by Land of Leather within that period.
4. It was resolved that Land of Leather be authorised in accordance with section 166 of the Companies Act 1985 to make market purchases (within the meaning of section 163 of the Companies Act 1985) of its ordinary one penny shares provided that under this authority:
 - (1) the maximum number of shares that may be purchased is 5,072,500;
 - (2) the minimum price, excluding expenses, which Land of Leather may pay for one share is one penny; and
 - (3) the maximum price, excluding expenses, which Land of Leather may pay for one share is an amount equal to 105% of the average of the closing price for one share according to the Official List maintained by the UK Listing Authority for the five business days immediately preceding the day on which the share is purchased

and this authority shall expire on 31st December 2008 save for the purchase of shares agreed within that period where the purchase will or may be executed either wholly or in part after the authority terminates.

Adrian Goodenough
Company Secretary
22nd November 2007

Annual General Meeting - Thursday 22nd November 2007

Item	For	Number of shares valid proxies were instructed to vote				Abstain	Total proxies	Vote by
		Discretion	Against	Total votes				
1 Reports and financial statements	31,251,895	-	-	31,251,895	-	31,251,895	Hand	
2 Remuneration Report	27,447,918	-	1,631,374	29,079,292	2,172,603	31,251,895	Hand	
3 Final dividend	31,251,895	-	-	31,251,895	-	31,251,895	Hand	
4 Re-election of Paul Briant	31,251,895	-	-	31,251,895	-	31,251,895	Hand	
5 Re-election of Clive Hatchard	31,251,895	-	-	31,251,895	-	31,251,895	Hand	
6 Re-election of Malcolm Heald	31,051,895	200,000	-	31,251,895	-	31,251,895	Hand	
7 Re-appointment of the auditors	30,907,283	-	344,612	31,251,895	-	31,251,895	Hand	
8 Remuneration of the auditors	30,907,283	-	344,612	31,251,895	-	31,251,895	Hand	
9 Allotment of shares	31,251,895	-	-	31,251,895	-	31,251,895	Hand	
10 Waiver of pre-emption rights	31,251,895	-	-	31,251,895	-	31,251,895	Hand	
11 Purchase of own shares	31,251,895	-	-	31,251,895	-	31,251,895	Hand	
12 The Land of Leather Performance Share Plan	30,793,072	-	458,823	31,251,895	-	31,251,895	Hand	

An instruction to abstain is not a vote in law and is not counted in the calculation of the proportion of the votes for and against the item.