

**SCHEDULE 10**  
**NOTIFICATION OF MAJOR INTERESTS IN SHARES**

AVS NO

-

All relevant boxes should be completed in block capital letters.

<b>1. Name of company</b> Land of Leather Holdings plc		<b>2. Name of shareholder having a major interest</b> The Independent Investment Trust plc	
<b>3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18</b>		<b>4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them</b>	
<b>5. Number of shares/amount of stock acquired</b>	<b>6. Percentage of issued class (any treasury shares held by company should not be taken into account when calculating percentage)</b>	<b>7. Number of shares/amount of stock disposed</b>	<b>8. Percentage of issued class (any treasury shares held by company should not be taken into account when calculating percentage)</b>

<b>9. Class of security</b> One pence ordinary shares	<b>10. Date of transaction</b>	<b>11. Date company informed</b> 23.01.2007
<b>12. Total holding following this notification</b> 2,500,000	<b>13. Total percentage holding of issued class following this notification (any treasury shares held by company should not be taken into account when calculating percentage)</b>  4.919%	

<b>14. Any additional information</b>	<b>15. Name of contact and telephone number for queries</b> Adrian Goodenough 01474 322277
<b>16. Name and signature of authorised company official responsible for making this notification</b> Adrian Goodenough, Company Secretary  Date of notification            23.01.2007	