

23<sup>rd</sup> March 2007

**Land of Leather Holdings plc**  
**Holding(s) in Company**

Land of Leather Holdings plc, the UK's only national retailer which specialises in leather sofas, has received the following notification of a major interest in its shares.

2. Reason for the notification: An acquisition or disposal of voting rights
  3. Full name of person(s) subject to the notification obligation: Lehman Brothers International (Europe)
  4. Full name of shareholder(s) (if different from 3): N/A
  5. Date of the transaction (and date on which the threshold was crossed or reached if different): 21/03/07
  6. Date on which issuer notified: 22/03/07
  7. Threshold(s) crossed or reached: 5%
  8. Notified details
    - A: Voting rights attached to shares  
Class/type of shares: Ordinary one pence shares  
Situation previous to the triggering transaction  
Number of Shares: 3,488,581  
Number of Voting Rights: 3,488,581  
Resulting situation after the triggering transaction  
Number of shares – Direct: 2,632,748  
Number of voting rights – Direct: 2,632,748  
Number of voting rights – Indirect: N/A  
% of voting rights – Direct: 5.18%  
% of voting rights – Indirect: N/A
    - B: Financial Instruments: N/ATotal (A+B)  
Number of voting rights: 2,632,748  
% of voting rights: 5.18%
  9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: N/A
- Proxy Voting
10. Name of the proxy holder: N/A
  11. Number of voting rights proxy holder will cease to hold: N/A
  12. Date on which proxy holder will cease to hold voting rights: N/A
  13. Additional information: N/A
  14. Contact name of person(s) subject to the notification obligations: Tara O'Hagan
  15. Contact telephone number: +44 (0)20 7102 1832
- Enquires concerning this announcement can be directed to Adrian Goodenough,  
Company Secretary (Telephone 01474 322277 / Facsimile 01474 360428 / E-mail  
cosec@landofleather.net)