

26th September 2006

Land of Leather Holdings plc

Annual General Meeting

Land of Leather Holdings plc, the UK's only national retailer which specialises in leather sofas, held its Annual General Meeting today.

All business in the notice of the meeting was passed, including three items of special business:

authority for the Directors to allot unissued Land of Leather shares;
waiver of pre-emption rights; and
a general authority for Land of Leather to purchase its own shares.

Copies of these three resolutions have been forwarded by the Company to the Financial Services Authority for publication through their Document Viewing Facility (www.fsa.gov.uk).

In addition to being viewed at the FSA, copies of the resolutions can be obtained from the Land of Leather website (www.landofleather.co.uk). From tomorrow, the website will also have details of the number of shares valid proxies were instructed to vote on each of the proposals.

Enquires concerning this announcement can be directed to Adrian Goodenough, Company Secretary (Telephone 01474 322277 / Facsimile 01474 360428 / E-mail cosec@landofleather.net)

Company number 05043777
The Companies Act 1985
A Public Company Limited by Shares
Land of Leather Holdings plc

At the second Annual General Meeting of Land of Leather Holdings plc (**Land of Leather**) held at 29 Cloth Fair, London EC1A 7NN on Tuesday 26th September 2006 the following three resolutions were passed in accordance with statutory provisions.

Ordinary Resolution

1. That in substitution for the authority given at the Extraordinary General Meeting held on 14th July 2005, the Directors be authorised in accordance with section 80 of the Companies Act 1985 to allot relevant securities (within the meaning of the said section 80) up to an aggregate nominal value of £169,417 provided that this authority shall expire on 31st December 2007 save for the allotment of relevant securities in pursuance of an offer or agreement made by Land of Leather within that period.

Special Resolutions

2. That the Directors be empowered in accordance with section 95 of the Companies Act 1985 to allot equity securities (within the meaning of section 94 of the Companies Act 1985) for cash pursuant to the authority conferred on the Directors by resolution 14 as if sub-section (1) of section 89 of the Companies Act 1985 did not apply to such an allotment provided that this power is limited to the allotment of equity securities:

- (1) in connection with a rights issue, open offer or any other pre-emptive issue in favour of all holders of relevant equity securities where the equity securities respectively attributable to the interests of such holders are proportionate (as nearly as may be) to the respective numbers of relevant equity securities held by them but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient to deal with fractional entitlements or legal or practical problems under the laws of, or the requirements of any recognised regulatory body of, any jurisdiction; and
- (2) other than pursuant to sub-paragraph (1) of this resolution, up to an aggregate nominal value of £25,412

and shall expire on 31st December 2007 save for the allotment of equity securities in pursuance of an offer or agreement made by Land of Leather within that period.

3. That Land of Leather be authorised in accordance with section 166 of the Companies Act 1985 to make market purchases (within the meaning of section 163 of the Companies Act 1985) of its ordinary one pence shares provided that under this authority:

- (1) the maximum number of shares that may be purchased is 5,082,500;
- (2) the minimum price, excluding expenses, which Land of Leather may pay for one share is one pence; and
- (3) the maximum price, excluding expenses, which Land of Leather may pay for one share is an amount equal to 105% of the average of the closing price for one share according to the Official List maintained by the UK Listing Authority for the five business days immediately preceding the day on which the share is purchased

and this authority shall expire on 31st December 2007 save for the purchase of shares agreed within that period where the purchase will or may be executed either wholly or in part after the authority terminates.

Adrian Goodenough
Company Secretary
26th September 2006

Annual General Meeting Tuesday 26th September 2006

Item	For	Discretion	Against	Total votes	Abstain	Total proxies
1 Reports and financial statements	29,603,805	1,752,205	-	31,356,010	-	31,356,010
2 Remuneration Report	28,831,088	1,752,205	718,416	31,301,709	54,300	31,356,010
3 Re-election of Paul Briant	29,246,266	1,752,205	357,539	31,356,010	-	31,356,010
4 Re-election of Patrick Deigman	29,243,766	1,752,205	360,039	31,356,010	-	31,356,010
5 Re-election of Clive Hatchard	29,603,805	1,752,205	-	31,356,010	-	31,356,010
6 Re-election of Malcolm Heald	29,534,191	1,819,319	2,500	31,356,010	-	31,356,010
7 Re-election of Stephen Jenkins	29,243,766	1,752,205	360,039	31,356,010	-	31,356,010
8 Re-election of Richard Kirk	29,601,305	1,752,205	2,500	31,356,010	-	31,356,010
9 Re-election of Peter Ling	29,246,266	1,752,205	357,539	31,356,010	-	31,356,010
10 Re-election of Roger Matthews	29,601,305	1,752,205	2,500	31,356,010	-	31,356,010
11 Re-election of Gillian Wilmot	29,601,305	1,752,205	2,500	31,356,010	-	31,356,010
12 Re-appointment of Ernst & Young LLP	29,246,266	1,752,205	357,539	31,356,010	-	31,356,010
13 Remuneration of the auditors	29,246,266	1,752,205	357,539	31,356,010	-	31,356,010
14 Allotment of relevant securities	29,601,305	1,752,205	2,500	31,356,010	-	31,356,010
15 Waiver of pre-emption	29,601,305	1,752,205	2,500	31,356,010	-	31,356,010
16 Purchase of own shares	29,603,805	1,752,205	-	31,356,010	-	31,356,010

An instruction to abstain is not a vote in law and is not counted in the calculation of the proportion of the votes for and against the item.