

28th November 2007

Land of Leather Holdings plc
Holding(s) in Company

Land of Leather Holdings plc, the UK's only national retailer which specialises in leather sofas, has received the following notification of a major interest in its shares.

2. Reason for the notification: An acquisition or disposal of voting rights
3. Full name of person(s) subject to the notification obligation: JPMorgan Chase & Co
4. Full name of shareholder(s) (if different from 3): JPMorgan Asset Management (UK) Limited

5. Date of the transaction (and date on which the threshold was crossed or reached if different): 26th November 2007

6. Date on which issuer notified: 28th November 2007

7. Threshold(s) crossed or reached: 5%

8. Notified details

A: Voting rights attached to shares

Class/type of shares: Ordinary one penny shares

Situation previous to the triggering transaction

Number of Shares: 3,242,177

Number of Voting Rights: 3,242,177

Resulting situation after the triggering transaction

Number of shares: 2,531,061

Number of voting rights – Direct: -

Number of voting rights – Indirect: 2,531,061

% of voting rights – Direct: -

% of voting rights – Indirect: 4.99

B: Financial Instruments: –

Total (A+B)

Number of voting rights: 2,531,061

% of voting rights: 4.99

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: JPMorgan Chase & Co, JPMorgan Asset Management (UK) Limited

Proxy Voting

10. Name of the proxy holder: –

11. Number of voting rights proxy holder will cease to hold: –

12. Date on which proxy holder will cease to hold voting rights: –

13. Additional information:

14. Contact name of person(s) subject to the notification obligations: Tracey Young

15. Contact telephone number: 020 7235 4513

Enquires concerning this announcement can be directed to Adrian Goodenough,
Company Secretary (Telephone 01474 322277 / Facsimile 01474 360428 / E-mail
cosec@landofleather.net)